



V.B. ANGADI & ASSOCIATES

CHARTERED ACCOUNTANTS.

V.B Angadi
B.Com F.C.A.
Mobile 94483 35700
Hello (O) 08539-222464.

Ref No. :

Date.

AUDIT REPORT

We have examined the balance sheet of JANARA SAMUHA MUTUAL BENEFIT TRUST, KOPPAL as at March 31, 2018 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose audit. In our opinion proper books of accounts have been kept by the above named trust visited by us.

In our opinion and the best of our information, and according to information given to us, the said accounts give a true and fair view, subject to notes forming part of accounts -

1. In the case of Balance Sheet of the state of affairs of the Trust as at March 31, 2018.
2. In the case of Income & Expenditure account, of the excess of income over expenditure of the trust for the year ended on March 31, 2018.

Place : Koppal
Date: 21.09.2018



For. V.B.Angadi & Associates
Chartered Accountants,

V.B.Angadi, Proprietor
Mem.No. 206673
FRN:007943S



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JANARA SAMUHA MUTUAL BENEFIT TRUST : KOPPAL

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2018**

- 1. BASIS OF ACCOUNTING:** All Income & Expenditure items having a material bearing on the financial statements are recognised on accrual basis except interest on SHG members savings and MMVSSN-CDM Stove Project loan. These interests will be paid after enduring income generation of the Trust; hence the same has not been recognized during the year.
- 2. FIXED ASSETS:** Fixed Assets are shown at Written down Value. Depreciation is provided at the rate and manner specified U/s:32 of the Income - Tax Act.
- Loans and Advances includes CDM Biomass Cookstove Pre-Project Expenditure Advance and iSquareD CDM Biomass Cookstove Advance, which is towards CDM (Clean Development Mechanism) Cookstove Project, which is expected to reduce 43,000 tons of carbon emission every year, for 10 year crediting period, covering 21500 households. The said expenses shall be set off against income generated from CDM Cookstove Project in future years.
- Trust incurred various expenditures towards the Hyderabad-Karnataka Development model (HKDm). HKDm comprises of a suite of interventions that includes but is not restricted to CDM Cookstoves, Micro Credit, NPM Agriculture, Public Resources as a social safety net, as well as Solar Energy as a community economic asset. HKDm will work at a minimum scale of a Taluk comprising an average of 100 villages or 22,500 households of which atleast 50% will be recruited for all or many interventions. HKDm will be funded from CSR resources. The said expenses shall be set off against income generated from this suite of projects in future years.





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5. Trust has received advance amount from Fair Climate Fund B.Vtowards forward CERs from the JSMBT CDM Cookstove project registered with UNFCCC on 5th April 2011
6. During the year, the trust has incurred various expenditures towards implementation of CDM Cook stove project. The emission reduction device (Cookstove) installed by the generating entity for the purpose of generating CERs are treated as Fixed Assets and various other expenditures towards implementing the CDM project are treated as Inventory.



For V.B. Angadi & Associates
Chartered Accountants


V.B. Angadi
Proprietor

JANARA SAMUHA MUTUAL BENEFIT TRUST : KOPPAL


BALANCE SHEET AS AT MARCH 31, 2018

LIABILITIES	Sch. No.	Amount Rs.	Amount Ps.	ASSETS	Sch. No.	Amount Rs.	Amount Ps.
TRUST FUND			5000.00	FIXED ASSETS	3		55170906.24
GENERAL FUND				INVESTMENTS			
Opening Balance as on 01.04.2017		390139.87		NSC		13000.00	
Add : Excess of Income over Expenditure for the year		<u>22671.71</u>	412811.58	Shares in Company		<u>250000.00</u>	263000.00
LONAS LIABILITY	1		66542781.40	CURRENT ASSETS			
CURRENT LIABILITIES				Cash at Bank	6		7275763.46
Sundry Creditors	2		101333639.70	LOANS & ADVANCES			
				Loans & Advances	4	28162578.90	
				Closing Stock	5	<u>77421984.08</u>	105584562.98
			<u>168294232.68</u>				<u>168294232.68</u>

Place : Koppal
Date : 21.09.2018



President


Treasurer


Secretary



For. V.B. Angadi & Associates
Chartered Accountants


V.B. Angadi
M. NO. 206673
FRN. 007943S

JANARA SAMUHA MUTUAL BENEFIT TRUST : KOPPAL
INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
To Opening Stock	39479679.29	By Sales	12860571.25
" Purchases	42627510.00	" Closing Stock	77421984.08
Paddy Purchases Related Expenses :		<i>(as certified by the management)</i>	
Transportation Charges	742841.00	" Fixed Deposit & Bank Interest	346331.00
Gunny Bags	769293.00	" Membership Fee	1600.00
Weigh Bridge Charges	38810.00	" Miscellaneous Income	22150.00
Wages	218155.00	" Water Management Programme	18000.00
NPM Project :-		" NPM Programme Support	747000.00
" Salaries & Wages	105173.00		
" Natural Insecticides	254944.00		
" Interest on Loan	740060.00		
" Printing & Stationery	19183.00		
" Travelling & Conveyance	1793.00		
" Travel / Food	33565.00		
" Loan Processing Fee	361100.00		
" APMC Charges	650738.00		
" Transportation Charges	223478.00		
" Gunny Bags	2335.00		
" Godown Rent & Maintenance	217835.00		
" Miscellaneous Expenses	2445.40		
" Weigh Bridge Charges	1800.00		
" Repairs and Maintenance	81676.00		
" Insurance Expenses	65764.00		
" Master Farmers Honorarium	31500.00		
" The Hyderabad-Karnataka Development Model Programme Expenditures	125000.00		
CDM Biomass Cookstove Expenditures :-			
<u>Administration Costs</u>			
Project Costs			
" CDM Consultancy - Monitoring Report	206500.00		
" DoE Verification Fees - UNFCCC & GS	82600.00		
" Fortnightly Review Expenses	176352.00		
" Fuel and Maintenance Expenses	178953.00		
" Jeep Hire Expenses	22176.00		
" Gold Standard Issuance Fee	65949.00		
" Office Running Costs & Administration	184020.79		
" Programme Support Expenses	163824.00		
" Stove Maintenance Charges	41494.00		
" Kannada Newsletter Expenses	10925.00		
Staff Costs			
" Field Assistant Salary	86907.00		
" Hobli Coordinators Salary	460516.00		
<i>Carried forward</i>	88474894.48	<i>Carried forward</i>	91417636.33



EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
<i>Brought forward</i>	88474894.48	<i>Brought forward</i>	91417636.33
* Staff Fund	164050.00		
* Taluk Accountant/ Administrator Salary	218796.00		
* Village Workers Salary	2428259.00		
General Administration Expenses :-			
" Bank Charges	4224.64		
* Fees to Auditors	31270.00		
* Administration Expenses	13939.50		
" Board Meeting Expenses	10702.00		
" Income Tax	44575.00		
" Interest on TDS	360.00		
* Depreciation	3894.00		
" Excess of Income over Expenditure transferred to Balance Sheet	22671.71		
	<u>91417636.33</u>		<u>91417636.33</u>

Place : Koppal

Date : 21.09.2018

 President
  Treasurer
  Secretary

For. V.B.Angadi & Associates

Chartered Accountants

V.B.Angadi

M. No. 206673

FRN.007943S



SCHEDULE - 4
LOANS & ADVANCES

Particulars	Amount	
	Rs.	Ps.
CDM Biomass Cookstove Pre-Project Expenditure Advance	6260706.40	
iSquareD CDM Biomass Cookstove Advance :-		
- Towards Technology & Product Development	6609475.54	
- Towards Purchases and Expenditures	2953422.48	
Hyderabad-Karnataka Development model (HKDm) a suite of interventions - CDM	9174123.48	
Other & Programme Advance	42296.00	
Interest Receivable	2045600.00	
TDS Receivable	99904.00	
Paddy Procurement Pre-Project Expenditure Advance	977051.00	
	<u>28162578.90</u>	

SCHEDULE - 5
STOCK IN TRADE (as certified by the management)

Particulars	Amount	
	Rs.	Ps.
NPM Paddy	44229323.00	
CDM Biomass Cookstove Implementation Expenditures :-		
<u>Installation Cost</u>		
Stove Maintenance Charges	3539757.65	
<u>Administration Costs</u>		
Pre-Project Costs		
DoE Validation Fee - UNFCCC Expenses	670536.75	
PDD Registration Fee - UNFCCC Expenses	229222.65	
Socio Economic Survey Expenses	751653.43	
Project Costs		
CDM Consultancy - Monitoring Report	934208.78	
Gold Standard Issuance Fee Expenses	118509.00	
DoE Verification Fees - UNFCCC & GS Expenses	476288.65	
UNFCCC Issuance Fee Expenses	461663.00	
Fornightly Review Expenses	1439640.05	
Fuel and Maintenance Expenses	1070058.64	
Jeep Hire Expenses	320030.07	
Kannada Newsletter Expenses	264610.39	
Office Running Costs & Administration	911111.92	
Programme Support Expenses	1949928.03	
Village Entry-Point Activities Expenses	3618046.96	
Roll Out Program	401367.97	
Village Monitoring - Retention & Stabilisation of Monitors	236120.05	
<i>Carried forward</i>	<u>17392754.01</u>	<u>44229323.00</u>



Particulars	Amount	
	Rs.	Ps.
<i>Brought forward</i>	17392754.01	44229323.00
Staff Costs		
CDM Manager Salary	1198281.30	
Documentist Salary	392811.31	
Field Assistant Salary	377569.44	
Hobli Coordinators Salary	2165222.04	
Staff Fund	837164.21	
Taluk Accountant/ Administrator Salary	992462.15	
Taluk Coordinator Salary	543103.66	
Taluk Trainer Salary	397304.92	
Village Workers Salary	8895988.06	
	<u>33192661.08</u>	
		<u>33192661.08</u>
		<u>77421984.08</u>

SCHEDULE - 6
CASH AT BANK

Project Name	Bank Details	Amount	
		Rs.	Ps.
<u>In Fixed Deposits :-</u>			
Fixed Deposits	RDCC Koppal	3190423.00	
Fixed Deposits	RDCC Deodurga	226256.00	
<u>In Savings & Current Account :-</u>			
SBI, Koppal	A/c No. 30836284239	346770.23	
IOB, Deodurga	A/c No.229402000000027	12327.10	
IOB, Yelahanka	A/c No. 157802000000288	1651546.59	
IOB, Raichur	A/c No. 215901000002000	1117.40	
SBI, Kanakagiri	A/c No. 62188759722	147271.63	
PGB, Jalahalli	A/c No. 10672101002306	30690.46	
PGB, Sunkeshwarahal	A/c No. 10874101002342	116195.00	
PGB, Ganadhali	A/c No. 10873101002731	26245.13	
PGB, Deodurga	A/c No. 10591101004863	568149.05	
PGB, Galag	A/c No. 10603101005905	16842.00	
PGB, Arakera	A/c No. 10525101008911	4129.00	
PGB, Masarkal	A/c No. 10740101003606	17522.00	
RDCC Bank, Deodurga	A/c No. 003300310000429	699161.00	
Axis Bank, Deodurga	A/c No. 915020035203114	175566.87	
SBI, Yelburga	A/c No. 62466448258	45551.00	
		<u>7275763.46</u>	



SCHEDULE - 3

FIXED ASSETS

Assets	WDV as on 01.04.2017		Additions for the year				Deletion		Total		Depreciation for the Year		WDV as on 31.03.2018		Rate %
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
Storage Racks	3966.00		-		-		-		3966.00		595.00		3371.00		15
Storage Boxes and Drums	1554.00		-		-		-		1554.00		233.00		1321.00		15
Computer & Software	6898.00		-		-		-		6898.00		2759.00		4139.00		40
Weighing Machine	2048.00		-		-		-		2048.00		307.00		1741.00		15
Total (A)	14466.00		-		-		-		14466.00		3894.00		10572.00		

Assets	WDV as on 01.04.2017		Additions for the year				Deletion		Total		Written Off for the Year		WDV as on 31.03.2018		Rate %
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
CDM Cookstove Project Tangible Fixed Assets :-															
Chulika Aadi Sri Shakti Smoke Free Biomass cookstove	53920446.24		-		-		-		53920446.24		-		53920446.24		-
Computer & Software	688439.00		-		-		-		688439.00		-		688439.00		-
Vehicle	551449.00		-		-		-		551449.00		-		551449.00		-
Total (B)	55160334.24		-		-		-		55160334.24		0.00		55160334.24		
Grand Total	55174800.24		-		-		-		55174800.24		3894.00		55170906.24		

