



Ref No. :

Date.

**AUDIT REPORT**

We have examined the balance sheet of **JANARA SAMUHA MUTUAL BENEFIT TRUST, KOPPAL** as at March 31, 2019 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose audit. In our opinion proper books of accounts have been kept by the above named trust visited by us.

In our opinion and the best of our information, and according to information given to us, the said accounts give a true and fair view, subject to notes forming part of accounts -

1. In the case of Balance Sheet of the state of affairs of the Trust as at March 31, 2019.
2. In the case of Income & Expenditure account, of the excess of income over expenditure of the trust for the year ended on March 31, 2019.

Place : Koppal

Date: 27-9-2019

For. V.B.Angadi & Associates  
Chartered Accountants,



V.B.Angadi, Proprietor  
Mem.No. 206673  
FRN:007943S

UDIN- 19206673 ABBBJR 7792



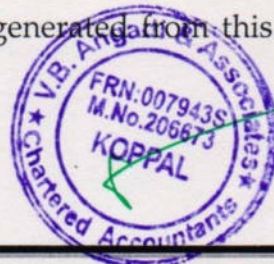
Ref No. :

Date.

**JANARA SAMUHA MUTUAL BENEFIT TRUST : KOPPAL**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED  
MARCH 31, 2019**

- 1. BASIS OF ACCOUNTING:** All Income & Expenditure items having a material bearing on the financial statements are recognised on accrual basis except interest on SHG members savings and MMVSSN-CDM Stove Project loan. These interests will be paid after enduring income generation of the Trust; hence the same has not been recognized during the year.
- 2. FIXED ASSETS:** Fixed Assets are shown at Written down Value. Depreciation is provided at the rate and manner specified U/s.32 of the Income - Tax Act.
- 3. Loans and Advances** includes CDM Biomass Cookstove Pre-Project Expenditure Advance and iSquareD CDM Biomass Cookstove Advance, which is towards CDM (Clean Development Mechanism) Cookstove Project, which is expected to reduce 43,000 tons of carbon emission every year, for 10 year crediting period, covering 21500 households. The said expenses shall be set off against income generated from CDM Cookstove Project in future years.
- 4. Trust** incurred various expenditures towards the Hyderabad-Karnataka Development model (HKDm). HKDm comprises of a suite of interventions that includes but is not restricted to CDM Cookstoves, Micro Credit, NPM Agriculture, Public Resources as a social safety net, as well as Solar Energy as a community economic asset. HKDm will work at a minimum scale of a Taluk comprising an average of 100 villages or 22,500 households of which atleast 50% will be recruited for all or many interventions. HKDm will be funded from CSR resources. The said expenses shall be set off against income generated from this suite of projects in future years.





**V.B. ANGADI & ASSOCIATES**

**CHARTERED ACCOUNTANTS.**

**V.B Angadi**

**B.Com F.C.A.**

Mobile 94483 35700

Hello (O) 08539-222464.

Ref No. :

Date.

5. Trust has received advance amount from Fair Climate Fund B.V towards forward CERs from the JSMBT CDM Cookstove project registered with UNFCCC on 5th April 2011
6. During the year, the trust has incurred various expenditures towards implementation of CDM Cook stove project. The emission reduction device (Cookstove) installed by the generating entity for the purpose of generating CERs are treated as Fixed Assets and various other expenditures towards implementing the CDM project are treated as Inventory.



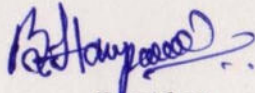
# JANARA SAMUHA MUTUAL BENEFIT TRUST : KOPPAL


BALANCE SHEET AS AT MARCH 31, 2019

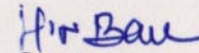
LIABILITIES	Sch. No.	Amount Rs.	Amount Ps.	ASSETS	Sch. No.	Amount Rs.	Amount Ps.
TRUST FUND			5000.00	FIXED ASSETS	3		55168285.24
GENERAL FUND				INVESTMENTS			
Opening Balance as on 01.04.2018		412811.58		NSC		13000.00	
Add : Excess of Income over Expenditure for the year		<u>19024.24</u>	431835.82	Shares in Company		<u>250000.00</u>	263000.00
LONAS LIABILITY	1		46104110.00	CURRENT ASSETS			
CURRENT LIABILITIES				Cash at Bank	6		4547651.00
Sundry Creditors	2		105043550.00	LOANS & ADVANCES			
				Loans & Advances	4	29635948.50	
				Closing Stock	5	<u>61969611.08</u>	91605559.58
			<u>151584495.82</u>				<u>151584495.82</u>

Place : Koppal

Date : 27-9-2019


  
President

  
Treasurer

  
Secretary



For. V.B. Angadi & Associates  
Chartered Accountants

  
V.B. Angadi  
M. NO. 206673  
FRN. 007943S

UDEN - 19206673 AAAAAA

**JANARA SAMUHA MUTUAL BENEFIT TRUST : KOPPAL**

**INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2019**

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Opening Stock	77421984.08	By Sales	57688934.30
" Purchases	33331693.00	" Closing Stock (as certified by the management)	61969611.08
<b>NPM Project :-</b>		" Fixed Deposit & Bank Interest	396088.00
" Salaries & Wages	944569.00	" Membership Fee	1180.00
" Natural Insecticides	8400.00	" Miscellaneous Income	2210.00
" Telephone Charges	15958.00	" NPM Programme Support	436520.00
" Interest on Loan	4911719.00		
" Printing & Stationery	16259.00		
" Travelling & Conveyance	24475.00		
" Travel / Food	41032.00		
" Loan Processing Fee	55000.00		
" APMC Charges	542970.00		
" Transportation Charges	1155794.00		
" Gunny Bags	369565.00		
" Godown Rent & Maintenance	47628.00		
" Miscellaneous Expenses	2920.60		
" Weigh Bridge Charges	54950.00		
" Repairs and Maintenance	114588.00		
" Master Farmers Honorarium	51400.00		
<b>CDM Biomass Cookstove Expenditures :-</b>			
<b>Project Costs</b>			
" CDM Consultancy - Monitoring Report	206500.00		
" DoE Verification Fees - UNFCCC & GS	123900.00		
" Fornightly Review Expenses	24386.00		
" Fuel and Maintenance Expenses	50068.00		
" Jeep Hire Expenses	6623.00		
" Gold Standard Issuance Fee	74597.00		
" Office Running Costs & Administration	91219.00		
" Programme Support Expenses	48650.00		
" W+Research Programme	32739.00		
<b>Staff Costs</b>			
" Field Assistant Salary	34005.00		
" Hobli Coordinators Salary	98440.00		
" Staff Fund	77414.00		
" Taluk Accountant/ Administrator Salary	54699.00		
" Village Workers Salary	349577.00		
<i>Carried forward</i>	<u>120383721.68</u>	<i>Carried forward</i>	<u>120494543.38</u>



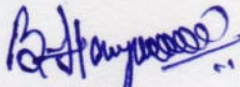
EXPENDITURE	AMOUNT	INCOME	AMOUNT
<i>Brought forward</i>	120383721.68	<i>Brought forward</i>	120494543.38
<b>General Administration Expenses :-</b>			
" Bank Charges	4443.46		
" Fees to Auditors	41300.00		
" Administration Expenses	7004.00		
" Board Meeting Expenses	8500.00		
" Income Tax	25120.00		
" Interest on TDS	2809.00		
" Depreciation	2621.00		
" Excess of Income over Expenditure transferred to Balance Sheet	19024.24		
	<u>120494543.38</u>		<u>120494543.38</u>


Place : Koppal

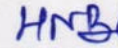
Date : 27.9.2019

For. V.B.Angadi & Associates


Chartered Accountants

  
President

  
Treasurer

  
Secretary



  
V.B.Angadi  
M. NO. 206673  
FRN.007943S

UDLN- 19206673AAAAJR7797

# JANARA SAMUHA MUTUAL BENEFIT TRUST : KOPPAL

SCHEDULES FORMING PART OF ACCOUNTS AS AT MARCH 31, 2019

## SCHEDULE - 1

### LOANS LIABILITY

Particulars	Amount	
	Rs.	Ps.
SHG Member Savings	7819000.00	
MMVSSN -Devadurg ( CDM cookstove Project Loan )	5785110.00	
MMVSSN Hasgal	5000000.00	
Avanathi Finance Private Ltd	27500000.00	
	<u>46104110.00</u>	

## SCHEDULE - 2

### SUNDRY CREDITORS

Particulars	Amount	
	Rs.	Ps.
<b><u>For Purchase</u></b>		
Lal Bee	1761.00	
Ganganna	839.00	
	<u>2600.00</u>	
<b><u>For Expenses</u></b>		
Salary Payable	42797.00	
Programme Expenditure Payable	150102.00	
	<u>192899.00</u>	
<b><u>For Others</u></b>		
Debt Mitigation Death Fund Payable	7438736.13	
Staff Insurance Payable	11400.00	
Staff Emergeny Fund Payable	115859.00	
Gratuity Payable	10576.00	
Provident Fund Payable	1794.00	
FPO Farmers Contribution (NPM) Payable	190000.00	
JLG Farmers Agricultural Loan	2500.00	
	<u>7770865.13</u>	
<b><u>For Advance Towards Paddy Sale</u></b>		
Safe Harvest	3475740.87	
	<u>3475740.87</u>	
<b><u>For Advance Towards CERs Credit</u></b>		
Fair Climate Fund B.V	91141298.00	
Fairtrade Premium	2460147.00	
	<u>93601445.00</u>	
Grand Total		<u>105043550.00</u>



**SCHEDULE - 4**  
**LOANS & ADVANCES**

Particulars	Amount	
	Rs.	Ps.
CDM Biomass Cookstove Pre-Project Expenditure Advance	6260706.40	
iSquareD CDM Biomass Cookstove Advance :-		
- Towards Technology & Product Development	8743171.54	
- Towards Purchases and Expenditures	2953422.48	
Hyderabad-Karnataka Development model (HKDm) a suite of interventions - CDM Cookstoves, Micro Credit, NPM Agriculture, Solar Energy - Pre project Expenses	9174123.48	
Other & Programme Advance	7803.00	
Interest Receivable	2045600.00	
TDS Receivable	99904.00	
SAMUHA	351217.60	
	<u>29635948.50</u>	

**SCHEDULE - 5**  
**STOCK IN TRADE (as certified by the management)**

Particulars	Amount	
	Rs.	Ps.
NPM Paddy	27504133.00	
<b>CDM Biomass Cookstove Implementation Expenditures :-</b>		
<b><u>Installation Cost</u></b>		
Stove Maintenance Charges	3539757.65	
<b><u>Administration Costs</u></b>		
<b>Pre-Project Costs</b>		
DoE Validation Fee - UNFCCC Expenses	670536.75	
PDD Registration Fee - UNFCCC Expenses	229222.65	
Socio Economic Survey Expenses	751653.43	
<b>Project Costs</b>		
CDM Consultancy - Monitoring Report	1140708.78	
Gold Standard Issuance Fee Expenses	193106.00	
DoE Verification Fees - UNFCCC & GS Expenses	600188.65	
UNFCCC Issuance Fee Expenses	461663.00	
Fornightly Review Expenses	1464026.05	
Fuel and Maintenance Expenses	1120126.64	
Jeep Hire Expenses	326653.07	
Kannada Newsletter Expenses	264610.39	
Office Running Costs & Administration	1002330.92	
Programme Support Expenses	1998578.03	
Village Entry-Point Activities Expenses	3618046.96	
Roll Out Program	401367.97	
Village Monitoring - Retention & Stabilisation of Monitors	236120.05	
W+Research Programme	32739.00	
	<u>18051435.99</u>	<u>27504133.00</u>

Carried forward





Particulars	Amount	
	Rs.	Ps.
<i>Brought forward</i>	18051435.99	27504133.00
<b>Staff Costs</b>		
CDM Manager Salary	1198281.30	
Documentist Salary	392811.31	
Field Assistant Salary	411574.44	
Hobli Coordinators Salary	2263662.04	
Staff Fund	914578.21	
Taluk Accountant/ Administrator Salary	1047161.15	
Taluk Coordinator Salary	543103.66	
Taluk Trainer Salary	397304.92	
Village Workers Salary	9245565.06	
	<u>34465478.08</u>	<u>34465478.08</u>
		<u>61969611.08</u>

**SCHEDULE - 6**  
**CASH AT BANK**

Project Name	Bank Details	Amount	
		Rs.	Ps.
<b><u>In Fixed Deposits :-</u></b>			
Fixed Deposits	RDCC Koppal	1976442.00	
Fixed Deposits	RDCC Deodurga	1447090.00	
<b><u>In Savings &amp; Current Account :-</u></b>			
SBI, Koppal	A/c No. 30836284239	257555.87	
IOB, Deodurga	A/c No.229402000000027	6479.60	
IOB, Yelahanka	A/c No. 157802000000288	101.09	
IOB, Raichur	A/c No. 215901000002000	1098.40	
SBI, Kanakagiri	A/c No. 62188759722	202079.63	
PGB, Jalahalli	A/c No. 10672101002306	31961.46	
PGB, Sunkeshwarahal	A/c No. 10874101002342	25722.00	
PGB, Ganadhah	A/c No. 10873101002731	27541.13	
PGB, Deodurga	A/c No. 10591101004863	66240.45	
PGB, Galag	A/c No. 10603101005905	17812.00	
PGB, Arakera	A/c No. 10525101008911	5107.00	
PGB, Masarkal	A/c No. 10740101003606	19496.00	
RDCC Bank, Deodurga	A/c No. 003300310000429	229806.50	
Axis Bank , Deodurga	A/c No. 915020035203114	33789.87	
SBI, Yelburga	A/c No. 62466448258	76647.00	
Axis Bank , Deodurga	A/c No. 918020113756535	122681.00	
		<u>4547651.00</u>	



SCHEDULE - 3

FIXED ASSETS

Assets	WDV as on 01.04.2018		Additions for the year				Deletion		Total		Depreciation for the Year		WDV as on 31.03.2019		Rate
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	%
Storage Racks	3371.00		-		-		-		3371.00		506.00		2865.00		15
Storage Boxes and Drums	1321.00		-		-		-		1321.00		198.00		1123.00		15
Computer & Software	4139.00		-		-		-		4139.00		1656.00		2483.00		40
Weighing Machine	1741.00		-		-		-		1741.00		261.00		1480.00		15
<b>Total (A)</b>	<b>10572.00</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>10572.00</b>		<b>2621.00</b>		<b>7951.00</b>		

Assets	WDV as on 01.04.2018		Additions for the year				Deletion		Total		Written Off for the Year		WDV as on 31.03.2019		Rate
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	%
<b>CDM Cookstove Project Tangible Fixed Assets :-</b>															
Chulika Aadi Sri Shakti Smoke	53920446.24		-		-		-		53920446.24		-		53920446.24		-
Free Biomass cookstove															
Computer & Software	688439.00		-		-		-		688439.00		-		688439.00		-
Vehicle	551449.00		-		-		-		551449.00		-		551449.00		-
<b>Total (B)</b>	<b>55160334.24</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>55160334.24</b>		<b>-</b>		<b>55160334.24</b>		
<b>Grand Total</b>	<b>55170906.24</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>55170906.24</b>		<b>2621.00</b>		<b>55168285.24</b>		

